

# t e c h n o p a k

Date: 30<sup>th</sup> August 2023

To,

**The Board of Directors**

**R R Kabel Limited**

Ram Ratna House, Victoria Mill Compound

Pandurang Budhkar Marg, Worli

Mumbai 400 013

Maharashtra, India

***Re: Proposed initial public offering of equity shares (the "Equity Shares") of R R Kabel Limited (the "Company" and such offering, the "Offer")***

With reference to the captioned matter, we hereby accord our no-objection and our consent to our name, our report "Industry Report on Consumer Electrical Industry in India" dated 30<sup>th</sup> August 2023 (the "**Report**") and its contents or any extract thereof, being included in any documents issued by the Company in connection with the Offer, including the red herring prospectus and the prospectus that the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai ("**RoC**"), Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") in respect of the Offer, and in any other documents to be prepared, issued and used or filed in relation to the Offer including international supplements of the foregoing for distribution to investors outside India, preliminary international wrap, the international wrap, publicity or other materials, presentations, marketing material or press/ media releases or research reports or media releases prepared or issued in connection with the Offer by the Company or its advisers (collectively, the "**Offer Documents**").

We agree that such disclosures would be made only as deemed fit by the Company and the book running lead managers appointed in connection with the Offer (the "**BRLMs**") and this letter does not impose any obligation on the Company and/or the BRLMs to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We confirm that all information contained in the "Industry Report on Consumer Electrical Industry in India" published on 30<sup>th</sup> August 2023 has been obtained by us from sources believed by us to be true and reliable and after exercise of due care and diligence by us. We further confirm that we have, wherever required, obtained requisite consent that may be required from any governmental authority or other person in relation to any information used by us in our report "Industry Report on Consumer Electrical Industry in India" published on 30<sup>th</sup> August 2023. We also authorize you to deliver this letter of consent to SEBI, the Stock Exchanges, the RoC or any other governmental or statutory or regulatory authority as may be required.

We confirm that we are not, and have not in the past, been engaged or interested in the formation, or promotion, or management, of the Company. We confirm that we are an independent agency and neither the Company, nor its directors or promoters, and selling shareholder(s) participating in the Offer, nor BRLMs, is a related party to us as per the definition of "related party" under the Companies Act, 2013, as amended ("**Companies Act**") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended, as on the date of this letter. Further, we authorize you to include the Report and this letter as a



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"Material Contract and Document for Inspection" in the Offer Documents, as required and make the Report available for inspection in accordance with applicable law. We also consent to disclosure of the date of our appointment for the purpose of preparing this Report, in the Offer Documents.

We further confirm that as on the date of this letter, neither the Company, its directors nor its promoters are related parties of Technopak Advisors Private Limited.

We further confirm that we are an independent practicing research agency.

We declare that we do not have any direct/ indirect interest in or relationship with the Company or its promoters, directors or management as of the date of this letter, and also confirm that we do not perceive any conflict of interest in such relationship/ interest while issuing this the Report. We confirm that we and our associates do not hold any Equity Shares of the Company.

We represent that our execution, delivery and performance of this consent have been duly authorised by all necessary actions (corporate or otherwise).

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect. We confirm that the information in this consent is adequate to enable investors to make a well- informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision. We agree to keep the information regarding the Offer strictly confidential.

This letter and the Report can be relied on by you, the book running lead managers appointed in relation to the Offer and the legal advisor to the Offer. We authorise you to deliver this letter of consent to SEBI and RoC, pursuant to Sections 26 and 32 and other applicable provisions of the Companies Act, 2013, as amended, the Stock Exchange(s) and any other regulatory or statutory authority as required.

Yours faithfully,

For **Technopak Advisors Private Limited**

Ankur Bisen  
Senior Partner



**CC:**

**Axis Capital Limited**

1st Floor, Axis House  
C-2 Wadia International Center  
Pandurang Budhkar Marg  
Worli, Mumbai 400 025  
Maharashtra, India

**Citigroup Global Markets India Private Limited**

1202, 12th Floor, First International Finance  
Centre, G-Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400 098  
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**HSBC Securities and Capital Markets  
(India) Private Limited**

52/60, Mahatma Gandhi Road  
Fort, Mumbai 400 001  
Maharashtra, India

**JM Financial Limited**

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