

TPG Asia VII SF Pte. Ltd.

83 Clemenceau Ave, #11-01 UE Square, Singapore, 239920
TEL (65)6390 5000 FAX (65)6390 5001

CONSENT FROM CORPORATE SELLING SHAREHOLDER

Date: August 31, 2023

To

Axis Capital Limited

1st Floor, Axis House, C-2 Wadia International Center
Pandurang Budhkar Marg
Worli, Mumbai 400 025
Maharashtra, India

Citigroup Global Markets India Private Limited

1202, 12th Floor, First International Finance Centre
G-Block, Bandra Kurla Complex, Bandra (East)
Mumbai 400 098
Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited

52/60, Mahatma Gandhi Road
Fort, Mumbai 400 001
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

(Axis Capital Limited, Citigroup Global Markets India Private Limited, HSBC Securities and Capital Markets (India) Private Limited, and JM Financial Limited are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

R R Kabel Limited
Ram Ratna House, Utopia City
P. B. Marg, Worli
Mumbai – 400 013
Maharashtra, India

TPG Asia VII SF Pte. Ltd.

83 Clemenceau Ave, #11-01 UE Square, Singapore, 239920
TEL (65)6390 5000 FAX (65)6390 5001

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of R R Kabel Limited (the "Company" and such initial public offering, the "Offer")

Corporate Information

We, TPG Asia VII SF Pte. Ltd, a company incorporated under the laws of Singapore, having our registered office at 83 Clemenceau Avenue, # 11-01 UE Square, Singapore 239920, do confirm that we hold 18,535,115 Equity Shares, representing 16.67% of the pre-Offer equity share capital of the Company.

Consents

We hereby consent to the inclusion of up to 12,901,877 Equity Shares (the "**Offered Shares**") held by us in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus and the provisions of the transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information contained in this consent letter (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP and prospectus to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and any other materials or documents related to the Offer.

We confirm that we will at the earliest communicate any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter is for the information and for inclusion (in part or full) in the RHP and prospectus in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this certificate for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the RHP and the prospectus or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

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The consent provided by way of this letter shall cease to be effective if the Offer is not completed prior to the earlier of (i) Long Stop Date; or (ii) the Offer Agreement or the Engagement Letter executed in relation to the Offer being terminated by any of the parties thereto.

All capitalised terms used herein but not defined shall have the same meaning to them in RHP and prospectus.

Yours faithfully,



Authorized Signatory

Enclosed: As above

CC:

Khaitan & Co

One World Center
10th and 13th Floors, Tower 1C
841, Senapati Bapat Marg
Mumbai – 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

White & Case

88 Market Street #41-01
CapitaSpring
Singapore 048948